

**BYLAW 14-026
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE RURAL SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2014 TAXATION YEAR

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 24, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2014 total \$78,464,523; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the rural service area of Lac La Biche County is estimated at \$29,414,107 and the balance of \$49,050,416 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$2,789,674
Non-residential	4,964,229
Total Alberta School Foundation	7,753,903
 Greater North Seniors' Foundation	 684,724

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the rural service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farm Land	\$21,511,360
Residential	657,878,960
Non-residential	225,591,070
Electric Power Generation	168,510
Machinery	913,247,500
Linear	1,058,345,590
Seniors' self-contained housing	-
	<u>\$2,876,742,990</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is, "The 2014 Tax Rate Bylaw- Rural Service Area".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the rural services area as shown on the assessment roll of Lac La Biche County:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	54,336	21,511,360	2.5259
Residential	1,661,736	6,57,878,960	2.5259
Non-residential	4,186,632	225,591,070	18.5585
Electric power generation	3,127	168,510	18.5585
Machinery & Equipment	16,948,504	913,247,500	18.5585
Linear	19,641,307	1,058,345,590	18.5585
Seniors' self-contained housing	-	-	2.5259
Total	<u>\$42,495,642</u>	<u>\$2,876,742,990</u>	
 <u>Alberta School Foundation Fund</u>			
Farmland	53,602	21,511,360	2.4918
Residential	1,639,303	657,878,960	2.4918
Non-residential	755,933	225,591,070	3.3509
Electric power generation	-	168,510	-
Machinery & Equipment	-	913,247,500	-
Linear	3,546,410	1,058,345,590	3.3509
Seniors' self-contained housing	-	-	-
Total	<u>\$5,995,248</u>	<u>\$2,876,742,990</u>	

<u>Greater North Seniors Foundation</u>			
Farmland	4,184	21,511,360	0.1945
Residential	127,957	657,878,960	0.1945
Non-residential	43,877	225,591,070	0.1945
Electric power generation	33	168,510	0.1945
Machinery & Equipment	177,627	913,247,500	0.1945
Linear	205,848	1,058,345,590	0.1945
Seniors' self-contained housing	-	-	-
Total	<u>\$559,526</u>	<u>\$2,876,742,990</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 14-026 BE GIVEN FIRST READING THIS 13TH DAY OF MAY, 2014.

MOTION BY COUNCILLOR THOMPSON THAT BYLAW 14-026 BE GIVEN SECOND READING THIS 13TH DAY OF MAY, 2014.

MOTION BY COUNCILLOR NOWAK THAT BYLAW 14-026 BE SUBMITTED FOR THIRD AND FINAL READING THIS 13TH DAY OF MAY, 2014.

MOTION BY COUNCILLOR SIEBOLD THAT BYLAW 14-026 BE GIVEN THIRD AND FINAL READING THIS 13TH DAY OF MAY, 2014.

“Original Signed”

 Mayor

“Original Signed”

 Chief Administrative Officer