



LAC LA BICHE COUNTY POLICY

TITLE: LAND SALE POLICY	POLICY NO: PI-61-012
RESOLUTION: 14.615	EFFECTIVE DATE: MARCH 12, 2013
LEAD ROLE: ACTING MANAGER, PLANNING & ECONOMIC DEVELOPMENT	NEXT REVIEW DATE: AUGUST 12, 2015
SPECIAL NOTES/CROSS REFERENCE: PI-61-012 Land Sale Procedure	AMENDMENT DATE: AUGUST 12, 2014

POLICY STATEMENT:

Lac La Biche County owns a wide variety of land assets, some of which are essential to maintaining services and operations for the municipality.

Over time land may become surplus to the County's needs. When land is made available for sale it will be done with the consent of Council, ensuring the value obtained from the sale is reinvested into future land development activities. Furthermore, all land sales must be approved by Council.

The sale of lands shall use a consistent, transparent procedure and shall be in accordance with the Municipal Government Act. The process shall seek to maximize the financial benefit to the County and shall be sold at fair or greater than fair market value.

The sale of lands that is for the purpose of development shall be sold to ensure it maximizes the community benefit to the County by ensuring the creation of new employment or other economic development benefits. The sale of lands for land banking shall not be allowed.

When the Council deems it is appropriate to sell land to an independent third party seeking to purchase land from the County, Council may authorize by resolution, Administration to negotiate a sole source sale. Any such sale through a sole source process shall be advertised for a minimum of two weeks to allow the public to comment on the proposed sale.

If an independent third party seeks to purchase lands and require a change in use, Council may consider an offer subject to the land being appraised as the best use and determine a fair market value.

Administration shall establish procedures for this policy and shall be responsible to ensure the spirit and intent of the policy is adhered to.

“Original Signed”

Chief Administrative Officer

August 22, 2014

Date

“Original Signed”

Mayor

August 26, 2014

Date